AN ORDINANCE 2006-06-29-0787

AUTHORIZING A FIVE-YEAR LEASE AGREEMENT WITH LHT SAN ANTONIO REALTY, L.P., WITH THE CITY PAYING A BEGINNING ANNUAL BASE RENT OF \$33,626.00, PLUS EXPENSES, THE BASE RENT ESCALATING DURING THE LEASE TERM WITH THE CPI, FOR APPROXIMATELY 1,955 SQUARE FEET OF OFFICE SPACE AT 343 W. HOUSTON STREET IN DISTRICT 1, WITH ONE FIVE YEAR RENEWAL

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The City Manager or her designee is hereby authorized and directed to execute and deliver on behalf of the City a lease agreement in substantially the form as that attached hereto, which is incorporated herein by reference for all purposes as if it were fully set forth. The City Manager and her designee should take all other actions reasonably necessary or convenient to effectuate the transaction described in the aforementioned attachment, including agreeing to non-material changes to its terms.

SECTION 2. Funds for this expenditure are available in Fund 11001000 (General Fund), Cost Center 1703100001 (FACILITIES MANAGEMENT), General Ledger 5206010 (Rental of Facilities), as part of the FY06 budget. Payment not to exceed the budgeted amount is authorized to LHT San Antonio Realty, L.P. and should be encumbered with a purchase order.

SECTION 3. The financial allocations in this ordinance are subject to approval by the Director of Finance of the City of San Antonio. The Director of Finance may, subject to concurrence by the City Manager or the City Manager's designee, correct allocation to specific fund numbers, account numbers, cost centers, and internal order numbers as necessary to carry out the purposes of this ordinance.

SECTION 4. This ordinance becomes effective ten days after the date of passage.

PASSED AND APPROVED this 29th day of June, 2006.

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Attest:

PHIL HARDBERGER

City Clerk

Approved As To Form:

Mb(mill) City Attorney